
SUBSTANTIAL SHAREHOLDERS

So far as is known to any Director or chief executive of our Company as at the Latest Practicable Date, and assuming that the total number of China Aluminum Cans Shares in issue remains unchanged from the Latest Practicable Date to the Distribution Record Date and without taking into account of (i) any Shares which may be allotted and issued pursuant to the exercise of the Pre-IPO Share Options; (ii) any China Aluminum Cans Shares that may be allotted and issued upon the exercise of the China Aluminum Cans Share Options; and (iii) any China Aluminum Cans Shares which may be issued upon the exercise of any conversion right attached to the Convertible Notes, immediately following completion of the Spin-off, the following persons will have an interest or a short position in our Shares and the underlying Shares which would fall to be disclosed to our Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO, or be, directly or indirectly, interested in 5% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of our Company, once our Shares are listed on the Stock Exchange:

Name	Capacity/nature of interest	Number of Shares held or interested ^(Note 3)	Approximate shareholding percentage
(i) Wellmass ^(Note 1)	Beneficial interest	67,000,000(L)	28.56%
(ii) Mr. Lin ^(Note 1)	Interest of a controlled corporation	67,000,000(L)	28.56%
	Beneficial interest	107,788,500(L)	45.96%
(iii) Mrs. Lin ^(Note 2)	Interest of spouse	174,788,500(L)	74.52%

Notes:

- (1) Immediately following completion of the Spin-off and assuming that its shareholding in China Aluminum Cans remains unchanged from the Latest Practicable Date to the Distribution Record Date, Wellmass will hold 67,000,000 Shares. Wellmass is wholly-owned by Mr. Lin. By virtue of the SFO, Mr. Lin is deemed to be interested in our Shares held by Wellmass.
- (2) By virtue of the SFO, Mrs. Lin is deemed to be interested in all our Shares held by her spouse, Mr. Lin.
- (3) Fractional entitlements of our Shares under the Distribution may be taken into account in calculating the interests shown above, and accordingly the number of Shares in which they are, or are deemed to be interested, as well as the shareholding percentages, are approximate only. The letter "L" denotes the person's long position in our Shares.

Save as disclosed herein, none of our Directors is aware of any person who will, immediately following completion of the Spin-off, have an interest or a short position in Shares or underlying Shares which would fall to be disclosed to our Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO, or who will, directly or indirectly, be interested in 5% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of any other member of our Group.

For details of our Directors' interests in our Shares immediately following completion of the Spin-off, please refer to the section headed "Appendix V — Statutory and general information — D. Disclosure of interests" in this listing document.